

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Atlantic County Consortium

State: NJ

PJ's Total HOME Allocation Received: \$7,293,102

PJ's Size Grouping*: C

PJ Since (FY): 1997

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State:	27		
Program Progress:							
% of Funds Committed	93.00 %	94.52 %	20	94.94 %	35	34	
% of Funds Disbursed	89.51 %	83.13 %	7	84.35 %	62	64	
Leveraging Ratio for Rental Activities	0.5	4.44	26	4.59	13	10	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	83.34 %	1	81.38 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	64.14 %	65.24 %	15	68.05 %	35	35	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	92.86 %	82.73 %	4	79.65 %	71	78	
% of 0-30% AMI Renters to All Renters***	78.57 %	44.53 %	2	44.76 %	88	92	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	92.86 %	95.87 %	22	94.31 %	25	25	
Overall Ranking:			In State:	12 / 27	Nationally:	61	60
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$32,488	\$26,615		\$25,245	14 Units	3.50	%
Homebuyer Unit	\$16,850	\$16,530		\$14,395	96 Units	23.70	%
Homeowner-Rehab Unit	\$12,884	\$15,052		\$20,186	295 Units	72.80	%
TBRA Unit	\$0	\$7,838		\$3,142	0 Units	0.00	%

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Atlantic County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$48,841	\$138,116	\$14,622
State:*	\$96,875	\$90,993	\$17,016
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	53.8	17.7	65.4	0.0
Black/African American:	38.5	52.1	22.7	0.0
Asian:	0.0	1.0	0.7	0.0
American Indian/Alaska Native:	0.0	0.0	0.3	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	3.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	1.0	0.0	0.0
Other Multi Racial:	0.0	2.1	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.7	0.0

ETHNICITY:

Hispanic	7.7	22.9	10.2	0.0
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HOUSEHOLD SIZE:

1 Person:	84.6	11.5	41.4	0.0
2 Persons:	15.4	24.0	26.8	0.0
3 Persons:	0.0	29.2	11.9	0.0
4 Persons:	0.0	16.7	9.8	0.0
5 Persons:	0.0	15.6	5.4	0.0
6 Persons:	0.0	2.1	2.0	0.0
7 Persons:	0.0	1.0	1.4	0.0
8 or more Persons:	0.0	0.0	1.4	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	23.1	21.9	25.4	0.0
Elderly:	76.9	0.0	36.3	0.0
Related/Single Parent:	0.0	55.2	15.9	0.0
Related/Two Parent:	0.0	19.8	18.3	0.0
Other:	0.0	3.1	4.1	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	15.4	5.2 [#]
HOME TBRA:	0.0	
Other:	46.2	
No Assistance:	38.5	

of Section 504 Compliant Units / Completed Units Since 2001 85

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Atlantic County Consortium

State: NJ

Group Rank: 61
(Percentile)

State Rank: 12 / 27 PJs

Overall Rank: 60
(Percentile)

Summary: 0 / **Of the 5 Indicators are Red Flags**

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	64.14	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	92.86	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	92.86	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	1.14	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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